

*Canterwood Step  
Sewer Association  
2016 Approved Budget*

Effective January 1, 2016

	2015 YTD Actuals	2015 Budget	2016 Approved Budget		
			Cost Per Unit Per Month	Monthly	YTD Budget
<b>Income</b>					
<b>Assessment</b>					
4016 Regular Assessments	\$198,540.00	\$295,920.00	\$103.63	\$28,603.25	\$343,239.00
4025 Hook Up Fees	\$1,500.00	\$1,500.00	\$0.45	\$125.00	\$1,500.00
<b>General</b>					
4120 Fines/Fees	\$8,500.00				
4130 Late Fees	\$2,970.00	\$6,000.00	\$1.81	\$500.00	\$6,000.00
4200 Interest - Operating	\$86.14	\$100.00	\$0.03	\$8.33	\$100.00
4205 Interest - Reserve	\$258.97	\$300.00	\$0.09	\$25.00	\$300.00
TOTAL Income	\$211,855.11	\$303,820.00	\$106.02	\$29,261.58	\$351,139.00
<b>Expense</b>					
<b>Administrative</b>					
5005 Admin Expense	\$2,462.72	\$3,500.00	\$1.06	\$291.67	\$3,500.00
5010 Mgmt/Agent Fees	\$6,180.00	\$8,220.00	\$2.50	\$690.00	\$8,280.00
5015 Bank Charges		\$75.00	\$0.02	\$6.25	\$75.00
5020 Meetings		\$500.00	\$0.15	\$41.67	\$500.00
5030 Annual Corp Renewal	\$10.00	\$10.00	\$0.00	\$0.83	\$10.00
5055 Licenses/Permits		\$48.00	\$0.01	\$4.00	\$48.00
5080 Postage/Misc	\$918.48	\$1,500.00	\$0.45	\$125.00	\$1,500.00
5096 Website	\$318.05	\$0.00	\$0.00	\$0.00	\$0.00
<b>Depreciation</b>					
5999 Depreciation Expense	\$1,941.20	\$2,956.00	\$0.89	\$246.33	\$2,956.00
<b>Insurance</b>					
5300 Insurance-Liability	\$773.19	\$1,200.00	\$0.36	\$100.00	\$1,200.00
5310 Insurance-D & O	\$2,525.22	\$3,650.00	\$1.10	\$304.17	\$3,650.00
<b>Maintenance &amp; Repairs</b>					
Maint/Repair-General	\$1,869.37	\$10,000.00	\$3.02	\$833.33	\$10,000.00
<b>Other Expense</b>					
5460 Collection Lgl Fee	\$612.05	\$2,000.00	\$0.60	\$166.67	\$2,000.00
<b>Professional Services</b>					
5400 Audit/Tax Prep	\$520.00	\$500.00	\$0.16	\$43.33	\$520.00
5410 Legal Fees & Other	\$3,213.06	\$16,000.00	\$4.83	\$1,333.33	\$16,000.00
5420 Consultant Services	\$300.00	\$2,900.00	\$0.88	\$241.67	\$2,900.00
<b>Taxes</b>					
5200 Federal Taxes	\$105.00	\$125.00	\$0.04	\$10.42	\$125.00
5215 Sales Tax Expense	\$1,050.41	\$3,500.00	\$1.06	\$291.67	\$3,500.00
<b>Utilities</b>					
5515 Utilities/Sewer	\$201,936.33	\$250,000.00	\$78.88	\$21,770.83	\$261,250.00
5530 Electricity	\$163.76	\$225.00	\$0.07	\$18.75	\$225.00
<b>Other</b>					
Reserve Funding	\$18,749.97		\$7.55	\$2,083.33	\$25,000.00
<b>TOTAL Expense</b>	<b>\$243,648.81</b>	<b>\$306,909.00</b>	<b>\$103.63</b>	<b>\$28,603.25</b>	<b>\$343,239.00</b>
Excess Revenue / Expense	(\$31,793.70)	(\$3,089.00)		\$658.33	\$7,900.00